

No. A0023614S

CERTIFICATE OF INCORPORATION

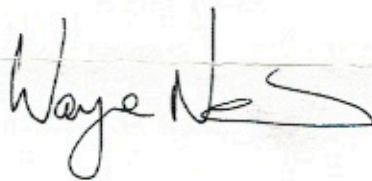
This is to certify that

VICTORIAN REINING HORSE ASSOCIATION INC.

is on and from the 16 August 1991

incorporated under the Associations Incorporation Act 1981

Given under my hand at MELBOURNE, this 2nd day of October 2001



Deputy Registrar of Incorporated Associations